

**Maine Revised Statutes**  
**Title 20-A: EDUCATION**

**Chapter 428: EDUCATORS FOR MAINE PROGRAM HEADING:**  
**PL 1995, c. 117, Pt. E, §1 (rpr); 1999, c. 441, §1 (rpr)**

**§12504. ALLOCATION OF FUNDS**

The authority shall establish by rule the allocation of funds available under this chapter. [ 2003, c. 427, §5 (AMD). ]

Loans of up to \$2,000 per academic year or \$8,000 total may be made to students pursuing postbaccalaureate certification. Loans of up to \$3,000 per academic year or \$12,000 total may be made to eligible undergraduate students. An individual who has received an Educators for Maine loan as an undergraduate may also receive a loan for students pursuing postbaccalaureate certification. In no event may an individual receive more than \$20,000 in total Educators for Maine loans. Loans are for one academic year and are renewable if the recipient maintains a grade point average of at least 2.5 based on a 4.0 grade point system or the equivalent and submits a complete renewal application by the deadline annually. [ 2003, c. 427, §5 (AMD). ]

**SECTION HISTORY**

1983, c. 859, §§F1,F2 (NEW). 1991, c. 553, §5 (AMD). 1995, c. 117, §E7 (AMD). 1995, c. 117, §E13 (AFF). 1997, c. 24, §G1 (AMD). 1999, c. 441, §8 (AMD). 1999, c. 783, §4 (AMD). 2001, c. 417, §25 (AMD). 2003, c. 427, §5 (AMD).

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